

Town of Croghan

Establish a Fund Balance

1. Long term goal is to have a fund balance of ten percent (10%) of the total budget.

Maintain Minimum Amounts In Each Fund

1. Machinery Equipment Fund - \$50,000.00 – minimum.
2. Capital Project Fund - \$20,000.00 – minimum.
3. General Fund - \$100,000.00 – minimum.
4. DA – Highway Town Wide Fund - \$100,000.00 – minimum.
5. DB – Highway Town Outside Village Fund - \$50,000.00 – minimum.

The above is a result of a Financial Management Audit conducted by Mark V. Bono, CPA, Senior Examiner, Division of Local Government and School Accountability, Office Of The State Comptroller, State Office Building, Room 409, 333 E. Washington Street, Syracuse, NY 13202-1428. Audit was started July 2014 and finalized in January 2015.

Approved by Resolution #9-2015 and #10-2015
January 19, 2015